

## VOTING ITEM #1- Approval of New Indentures

The Board would like to thank all of you who have supported the Indenture re-write process and those who attended the meeting to discuss the drafted indentures on April 23, 2012. We are now asking for your help in approving the enclosed final version of the new subdivision indentures which incorporate the suggested changes submitted by the lot owners to the first drafted copy discussed at that meeting. These changes are outlined below:

- 2.2 Common Land - need to mention roads and the lake
- 2.3 Individual Lot and Home - Remove "two" from "There shall be no change in Lot boundaries unless the two adjacent Lot Owners..."
- Section 2 - Need to add definition for "Association"
- 3.1 The Board of Trustees - need to change the use of 'Director' to 'Trustee' to avoid confusion....and there is a word missing or typo in the section "...each Director shall one of five lots..."is the word "choose" supposed to be in there?
- 3.2 Qualifications of Board Members - need to remove the "vacated term" part at the end regarding a board appointed temporary trustee and change it to reflect that the temp trustee will only serve until the next general meeting/election period...at which point the subdivision will elect a trustee to continue that term. Also need to add reference to section 5.7 for removal of a trustee.
- 4.1 – need to correct the spelling of Administrative
- 4.9 Preventing or Abating Nuisances - On the first sentence of the second paragraph, we need to change "due notice" to "15 day notice".
- 4.13 Architectural and Design Prior Approval - need to add language that the board will acknowledge the request w/in 10 days and some language regarding that the board will need to provide an explanation for denial and that the resident can re-submit.
- 5.3 The Annual Meeting - need to add a section that requires two homeowners to count ballots and certify the results.
- 6.5 Vehicle Restrictions - Change weight to 1.5 ton and length to 25 ft.
- 6.6 External Construction and Ground Contours - after 'greater than 120 square feet in size" add without board approval.

**NOTE:** In Section 3.2 the change requested that would require a trustee to reside within the subdivision was NOT made. This is because that on review, the subdivision attorney advised that it could not be legally enforced. The HOA must grant equal rights to all lot owners and any lot owner has the right to serve as a trustee whether they reside in the subdivision or not.